

# PRESCOTTFACTS

## PERSONAL RISK INSURANCE

Make sure you insure your most important asset - your ability to maintain an income for you and your family.



### Our Commitment

As dedicated personal insurance specialists, we are committed to protecting our clients by way of providing written advice on the appropriate levels of cover and policies suitable to your circumstances.

We provide ongoing service of your portfolio through regular reviews to ensure your cover and insurer is still appropriate.

But most importantly - in the event of a claim - we will assist you or your estate in all aspects of handling the claim.

### Sound Advice & Personal Service

We provide written advice which tailors your insurance portfolio to your current personal circumstances, financial position and objectives. Our recommendations are based on the extensive knowledge and experience of our Advisers, as well as on the research of 14 different insurers. It is important to note that we do not represent any of these insurance companies and act only in the interest of our clients.

Along with our Advisers, we have a team of staff who are always on hand to deal with your queries.

### Your Personal Insurance Portfolio

The five specific types of personal risk insurance policies we advise on are:

1. Life Insurance
2. Total & Permanent Disability Insurance
3. Trauma Insurance
4. Income Protection Insurance
5. Business Expenses Insurance

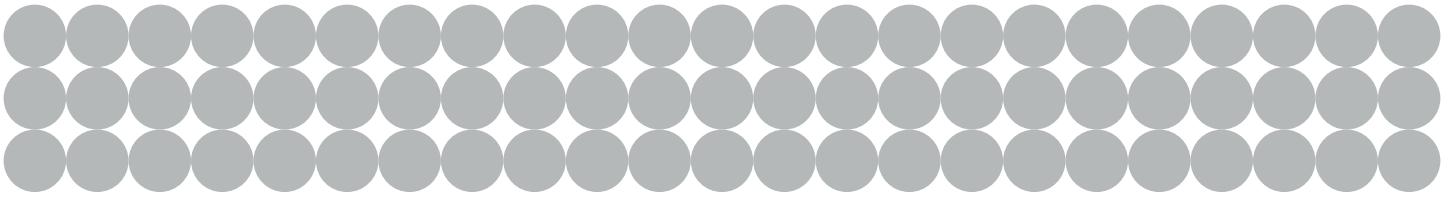
#### *Life Insurance*

Life Insurance (also referred to as Term Insurance) provides a lump sum cash payment on death or terminal illness. When determining the appropriate level of cover, some of the major funding issues are to calculate the level of insurance required to extinguish debt and to provide the appropriate funds needed to support family and loved ones.

#### *Total & Permanent Disability Insurance (TPD)*

A TPD can have a devastating financial impact on your family and life-style. TPD insurance is normally attached to term life insurance and pays a lump sum on the total and permanent disablement of the insured. Payment can be made in the following circumstances :

- If you are unable to work
- for loss of a limb(s) or sight
- or if you are unable to perform basic daily living activities



### *Trauma Insurance*

Trauma Insurance is designed to pay a lump sum on confirmed diagnosis of a specified traumatic illness or event such as heart attack or cancer. Other specified conditions include heart disease, stroke, heart surgery, kidney failure, paraplegia and quadriplegia. Trauma insurance would assist you to meet requirements such as specialist treatment, home modifications or nursing care.

### *Income Protection Insurance*

Income Protection Insurance is designed to pay a regular monthly income should you be unable to work through illness or injury. Companies will insure up to 75% of annual income and various combinations of waiting and benefit periods can apply. The premiums you pay are fully tax deductible and any benefit you receive from the policy will be treated as earned income and taxed accordingly.

### *Business Expense Insurance*

If you are self-employed, Business Expense Insurance will pay a monthly benefit to assist with the regular and fixed operating expenses of your business for twelve months if you are unable to work due to an injury or illness.

### **Your Business Insurance Portfolio**

We also provide advice in relation to business protection and succession needs in the event of:

- premature death of a proprietor or key person,
- permanent or temporary disablement of a proprietor or key person, and
- illness or injury of a proprietor or key person.

### **Customer Service**

Our team will also assist you throughout the duration of your policy in the following areas:

- Altering your premium payment methods
- Advising you if your policy is in danger of lapsing
- Updating any personal information with the insurer
- Alterations to policy ownerships

### **Reviews**

We believe that it is important to review your insurance cover regularly to ensure it remains relevant to your changing circumstances

and that you have the most appropriate cover based on policy definitions, pricing, claims history etc.

As insurance companies are continually upgrading their product features and altering premium rates, our review process allows us to determine if we are able to provide you with improved benefits or reasonable savings with your current or an alternative insurer.

### **Claims**

We provide a full insurance service offering and in particular if you need to claim, we have a dedicated claims team. We have assisted with a large number of claims for Life, TPD, Trauma and Income Protection that have been paid to our clients over the years. Our experience and strong relationships with the insurers has proven to simplify the claims process and provide the financial peace of mind that an insurance policy is designed to provide.

### **What Next?**

If you don't have your most important asset insured, or if you think it is time it was reviewed, speak to our dedicated Personal Risk Adviser by contacting your local office.

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